



## COCONUT GROVE BANK®

### Coconut Grove Bankshares Elects Richard Kuci as President and Chief Executive Officer



**MIAMI, FL.** July 17, 2013 – Coconut Grove Bankshares, Inc. announced today that Mr. Richard Kuci, its long-time Executive Vice President, has been elected to replace Mr. Robert Coords as President and Chief Executive Officer of the Company and its subsidiary bank. Mr. Kuci will also be the Company’s acting Chairman. Mr. Coords, a veteran banker, joined the Company in 2009 following his retirement from a distinguished career at SunTrust Bank. Mr. Coords successfully led the Company through a difficult period following the financial crisis and leaves the Company as one of the soundest and best capitalized bank holding companies in Florida.

Mr. Kuci joined Coconut Grove Bank in 2005, having previously served as President and CEO of Kislak Bank and Premier Community Bank. In reference to his new position, Mr. Kuci stated, “I am delighted to have the opportunity to lead this Company at a very important time in its 87 year history. Bob Coords’ leadership has put us in a terrific position for the future. We intend to make the most of this opportunity to expand our brand of commercial banking and wealth management services in the South Florida community.”

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#### About Coconut Grove Bank

Coconut Grove Bank was founded on July 12, 1926 and is the oldest continuously operating bank in Miami-Dade County. Coconut Grove Bank provides personal banking, business banking, lending, trust and investment services to individuals, families, businesses, endowments and foundations. Coconut Grove Bank has five offices in Miami-Dade County including Aventura, Coconut Grove, Coral Gables, Palmetto Bay and South Miami. For more information, contact Coconut Grove Bank’s corporate headquarters at 2701 South Bayshore Drive, Miami, Florida 33133 by telephone at 305.858.6666 or visit our website at [www.coconutgrovebank.com](http://www.coconutgrovebank.com).

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