## **Media Release**



## 5-Star Coconut Grove Bank Reliable, Secure and Loyal

June 2014: BAUERFINANCIAL, INC., Coral Gables, Florida, the nation's bank rating firm, commends Coconut Grove Bank, Miami, Florida for proving once again that it is a steadfast and invaluable partner to the communities it serves.

The FDIC touts the benefits of community banks, saying they are "important providers of credit to small businesses and serve hundreds of counties and thousands of communities that are overlooked by larger non-community institutions." (FDIC Quarterly 2014, Volume 8, No. 2.) Karen L. Dorway, president of BauerFinancial, added, "Community banks, like Coconut Grove Bank, that have been able to earn Bauer's top rating for strength and security reflect that deep-rooted sense of loyalty to the local community."

Coconut Grove Bank's latest 5-Star rating is based on March 31, 2014 financial data and signifies that it is one of the strongest banks in the nation.

Coconut Grove Bank was established in 1926 and has been a dedicated and reliable community partner for 88 years. It currently operates through five conveniently located branch offices in Aventura, Coral Gables, Miami, Palmetto Bay and South Miami. Coconut Grove Bank (<u>www.coconutgrovebank.com</u>) is a member of the **FDIC** and an Equal Housing Lender.

BAUERFINANCIAL, Inc., Coral Gables, Florida, the nation's leading independent bank and credit union rating and research firm, has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983. No institution pays BauerFinancial to rate it, nor can any choose to be excluded. Consumers may obtain free star-ratings by visiting <u>www.bauerfinancial.com</u>.

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